

University Academy  
Statement of Financial Position  
As of August 31 2022

Assets	
UMB Checking	(574,647)
UMB Investment	2,500,000
UMB Trust	2,095,737
Total Assets	<u><u>4,021,090</u></u>
Liabilities & Fund Equity	
Liabilities	
Accrued Payroll Deductions	(29,101)
Liabilities	<u>(29,101)</u>
Fund Balance	
Beginning Fund Balance	4,050,192
Transfers In	15,412,707
Transfers Out	<u>(15,412,708)</u>
Fund Balance Subtotal	<u>4,050,191</u>
Total Liabilities and Fund Equity	<u><u>4,021,090</u></u>

University Academy  
Revenue & Expenditure Budget to Actual Summary  
For the YTD Ending August 31, 2022

	Transactions to Date	Approved Budget	% of Budget
<b>Revenue</b>			
Local revenue	660,524	2,234,894	29.56%
State revenue	1,710,828	13,522,243	12.65%
Federal revenue	173,373	2,827,894	6.13%
Total revenue	<u>2,544,725</u>	<u>18,585,031</u>	<u>13.69%</u>
<b>Expenditures</b>			
<b>Operating</b>			
Salaries	1,629,131	8,519,882	19.12%
Health Insurance	108,024	657,025	16.44%
Pension	152,496	950,690	16.04%
Payroll Taxes	127,280	686,658	18.54%
Purchase services	560,231	6,733,508	8.32%
Supplies & materials	209,404	923,508	22.67%
Capital outlay	250,399	113,760	220.11%
Total Expenditures	<u>3,036,965</u>	<u>18,585,031</u>	<u>16.34%</u>
Net Operating Income (Deficit)	<u>(492,240)</u>	<u>-</u>	<u>-</u>

University Academy  
Revenue & Expenditure Previous Year Comparison  
For the YTD Ending August 31, 2022

	8/31/2021	8/31/2022	\$ Change	% Change
<b>Revenue</b>				
Local revenue	414,495	660,524	\$ 246,029	59.36%
State revenue	1,562,558	1,710,828	\$ 148,270	9.49%
Federal revenue	62,128	173,373	\$ 111,245	100.00%
Total revenue	<u>2,039,181</u>	<u>2,544,725</u>	<u>\$ 505,544</u>	<u>24.79%</u>
<b>Expenditures</b>				
<b>Operating</b>				
Salaries	1,466,350	1,629,131	\$ (162,781)	-11.10%
Health Insurance	102,659	108,024	\$ (5,365)	-5.23%
Pension	145,756	152,496	\$ (6,740)	-4.62%
Payroll Taxes	117,880	127,280	\$ (9,400)	-7.97%
Purchase services	489,275	560,231	\$ (70,956)	-14.50%
Supplies & materials	219,402	209,404	\$ 9,998	4.56%
Capital outlay	65,973	250,399	\$ (184,426)	-279.55%
Total Expenditures	<u>2,607,295</u>	<u>3,036,965</u>	<u>\$ (429,670)</u>	<u>-16.48%</u>
Net Operating Income (Deficit)	<u>(568,114)</u>	<u>(492,240)</u>	<u>\$ (75,874)</u>	<u>13.36%</u>

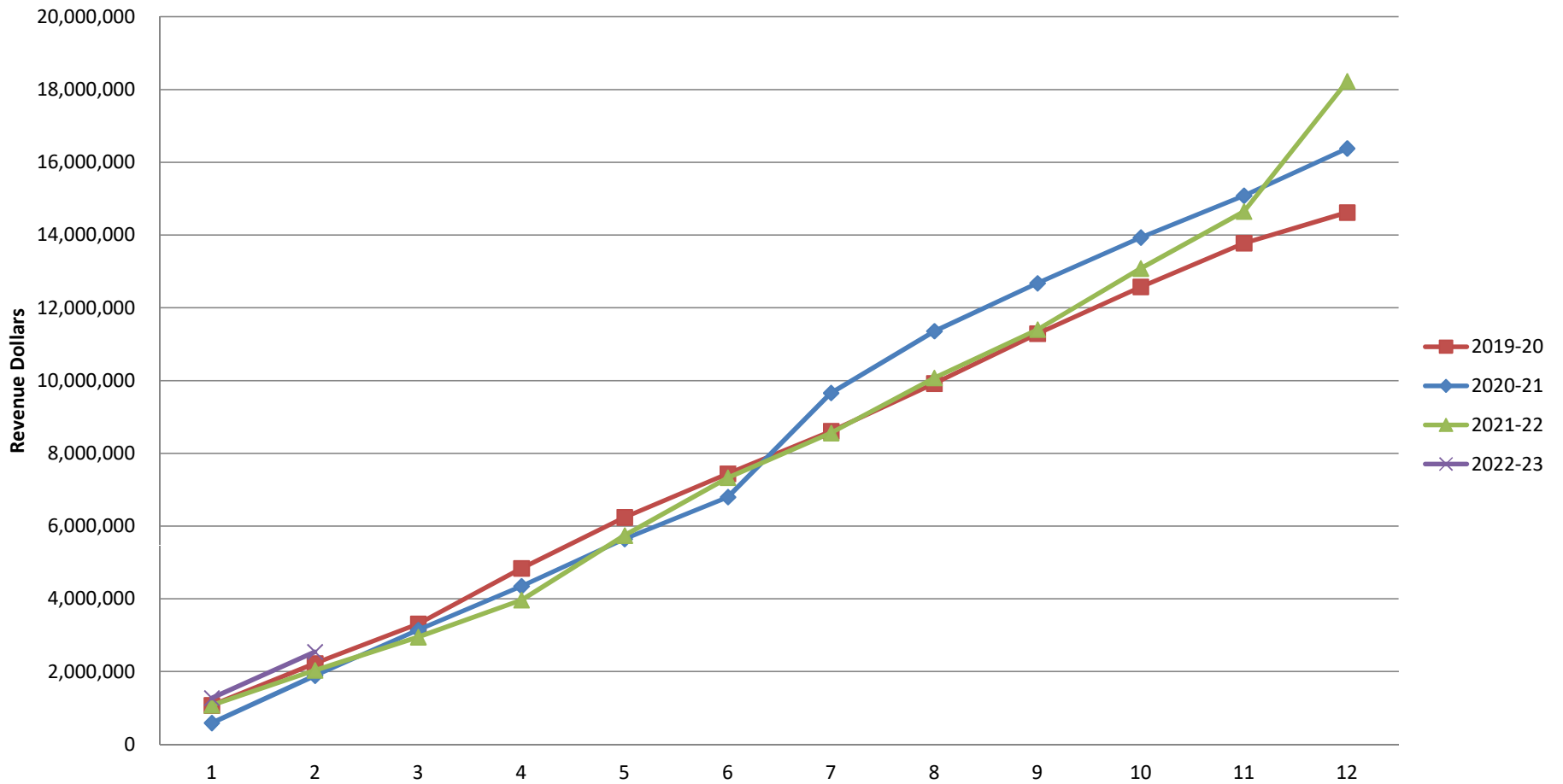
University Academy  
Revenue Summary  
For the YTD Ending August 31, 2022

	Revenue to Date	Approved Budget	% of Budget
<b>Revenue from local sources</b>			
Earnings on deposits	4,368	10,000	43.68%
Sales tax - prop C	322,070	1,598,442	20.15%
Unrestricted gifts & grants	-	-	0.00%
Restricted gifts & grants	210,166	372,755	56.38%
Food service sales	75	83,556	0.09%
Fundraising revenue	3,827	70,140	5.46%
Other local revenue	120,018	100,000	120.02%
Total local revenue	<u>660,524</u>	<u>2,234,893</u>	<u>29.56%</u>
<b>Revenue from state sources</b>			
Basic formula	1,618,617	12,819,125	12.63%
Transportation	9,205	278,118	3.31%
Basis formula - classroom trust fund	83,006	425,000	19.53%
Other Revenue	-	-	#DIV/0!
Total state revenue	<u>1,710,828</u>	<u>13,522,243</u>	<u>12.65%</u>
<b>Revenue from federal sources</b>			
Medicaid revenue	12,883	40,000	32.21%
School lunch program	75,369	368,613	20.45%
School breakfast program	40,710	188,698	21.57%
School Food Service-Summer	-	52,928	0.00%
Title I	36,712	440,145	8.34%
Title II Part A	5,046	49,652	10.16%
Title IV	2,653	31,937	8.31%
Part B/SPED revenue	-	184,088	0.00%
Other Federal Revenue	-	1,471,834	0.00%
Total federal revenue	<u>173,373</u>	<u>2,827,895</u>	<u>6.13%</u>
<b>Totals</b>	<u><u>2,544,725</u></u>	<u><u>18,585,031</u></u>	<u><u>13.69%</u></u>

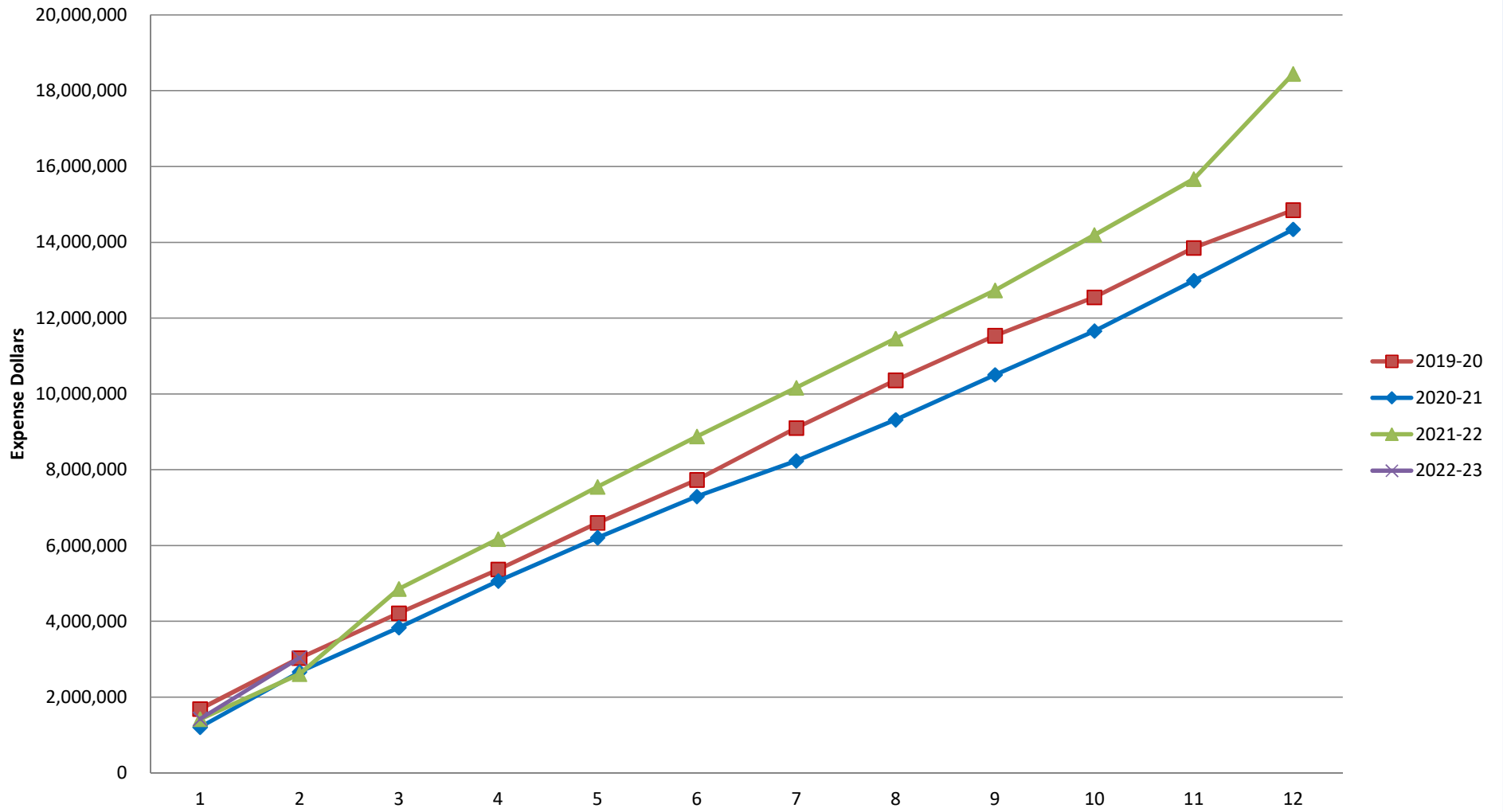
University Academy  
Revenue Comparison to Previous Year  
For the YTD Ending August 31, 2022

	8/31/2021	8/31/2022	\$ Amount Change	% of Change
Earnings on deposits	(1,346)	4,368	\$ 5,714	100.00%
Sales tax - prop C	262,648	322,070	59,422	22.62%
Unrestricted gifts & grants	7	-	(7)	0.00%
Restricted gifts & grants	157,800	210,166	52,366	33.19%
Food service sales	1,495	75	(1,420)	0.00%
Fundraising revenue	964	3,827	2,863	296.99%
Other Local Revenue	(7,073)	120,018	127,091	100.00%
Total local revenue	<u>414,495</u>	<u>660,524</u>	<u>\$ 246,029</u>	<u>59.36%</u>
Basic formula	1,465,039	1,618,617	\$ 153,578	10.48%
Transportation	19,470	9,205	(10,265)	-52.72%
Basis formula - classroom trust fund	78,049	83,006	4,957	6.35%
Other State Revenue	-	-	-	-
Total state revenue	<u>1,562,558</u>	<u>1,710,828</u>	<u>\$ 148,270</u>	<u>9.49%</u>
Medicaid revenue	10,018	12,883	\$ 2,865	0.00%
School lunch program	-	75,369	75,369	100.00%
School breakfast program	-	40,710	40,710	100.00%
School Food Service -Summer	47,630	-	(47,630)	0.00%
Title I	-	36,712	36,712	100.00%
Title II Part A	-	5,046	5,046	100.00%
Title IV	-	2,653	2,653	100.00%
Part B/SPED revenue	-	-	-	0.00%
Other Federal Revenue	4,480	-	(4,480)	0.00%
Total federal revenue	<u>62,128</u>	<u>173,373</u>	<u>\$ 111,245</u>	<u>100.00%</u>
Totals	<u><u>2,039,181</u></u>	<u><u>2,544,725</u></u>	<u><u>\$ 505,544</u></u>	<u><u>24.79%</u></u>

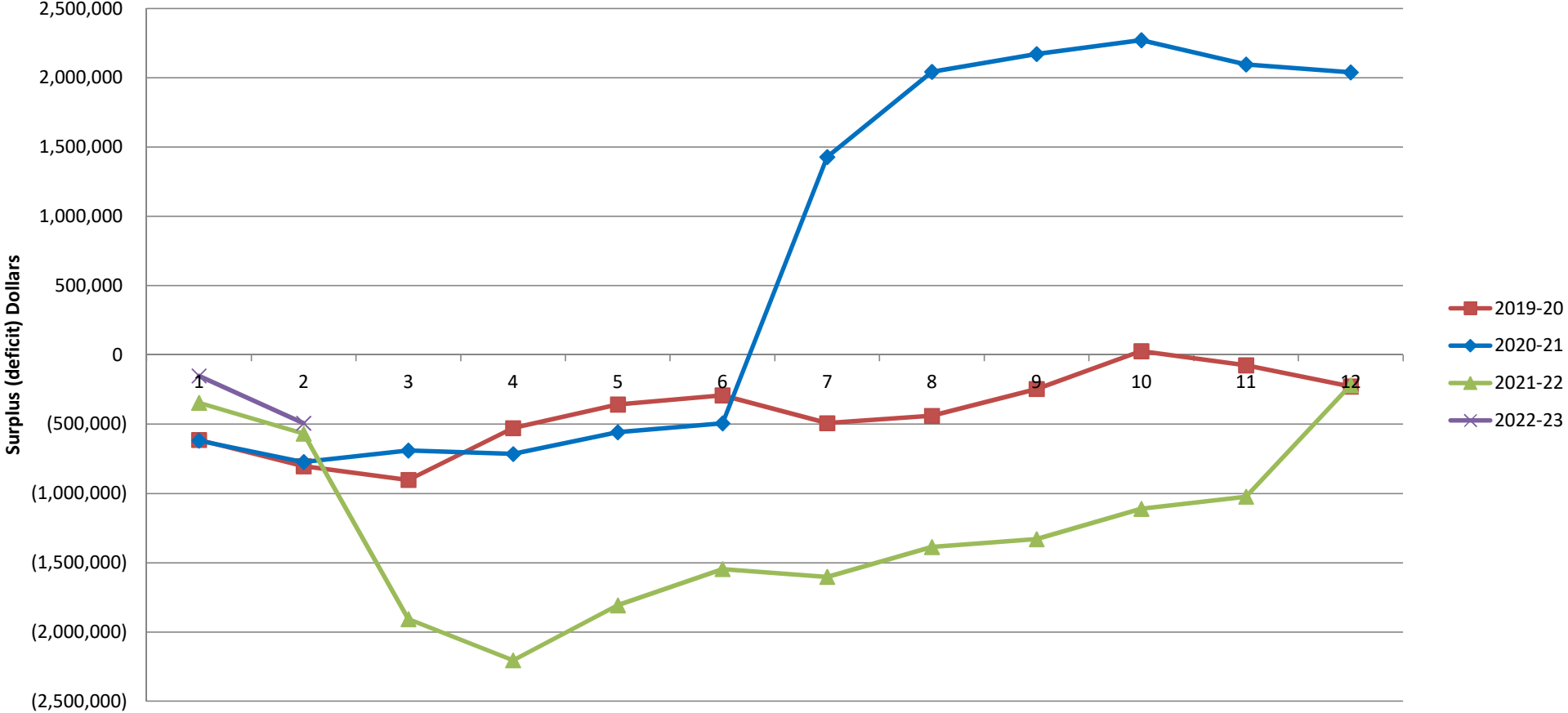
# UA YTD Revenue



# UA YTD Expense

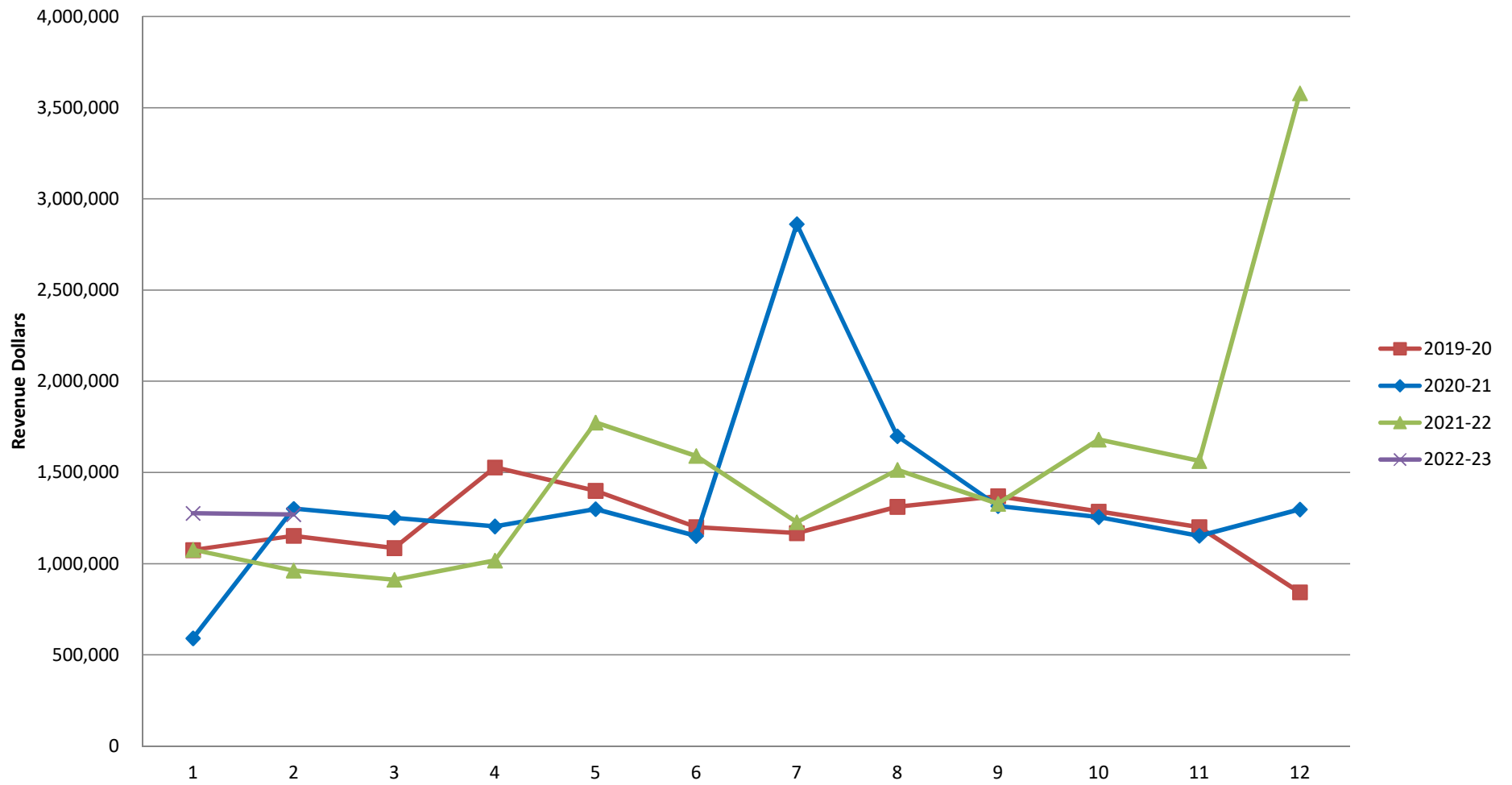


# UA YTD Surplus (Deficit)





# UA Monthly Revenue



# UA Monthly Expense

